|  |  |  |
| --- | --- | --- |
| OFFICIAL MINUTES  LAKE WASHINGTON SCHOOL DISTRICT NO. 414  Board of Directors' Meeting  May 18, 2015 | | |
| The board meeting was called to order by Vice President Nancy Bernard at 7:00 p.m*.* |  | CALL TO ORDER |
|  |  |  |
| Members present: Nancy Bernard, Chris Carlson, Siri Bliesner, and Mark Stuart.  Member excused: Jackie Pendergrass  Present: Superintendent Traci Pierce. |  | ROLL CALL |
|  |  |  |
| Mark Stuart moved to approve the agenda. Seconded by Chris Carlson.  Motion carried. |  | APPROVAL OF AGENDA |
|  |  |  |
| Chris Carlson moved to approve the consent agenda*.*  Seconded by Mark Stuart.  Nancy Bernard, yes; Chris Carlson, yes; Siri Bliesner, yes; and Mark Stuart, yes.  Motion carried. |  | CONSENT AGENDA |
|  |  |  |
| Approves May 4 study session and board meeting minutes. |  | APPROVAL OF MINUTES |
|  |  |  |
| Approves May 18, 2015 Human Resources Report. |  | APPROVAL OF HUMAN RESOURCES REPORT |
|  |  |  |
| Approves Resolution No. 2199 delegating the authority to control, supervise, and regulate interschool activities to the Washington Interscholastic Activities Association for the 2015-16 school year. |  | WASHINGTON INTERSCHOLASTIC ACTIVITIES ASSOCIATION ENROLLMENT, 2015-16  RESOLUTION NO. 2199 |
|  |  |  |
| Approves Resolution No. 2200 delegating responsibility for post season conference level play to the KingCo Conference, a not for profit organization. |  | DELEGATING AUTHORITY TO KINGCO CONFERENCE, 2015-16  RESOLUTION NO. 2200 |
|  |  |  |
| Approves the monitoring report for EL-7, Academic Program, as presented. |  | APPROVAL OF MONITORING REPORT  EL-7, academic program |

|  |  |  |
| --- | --- | --- |
| Accepts the donations/grants as identified -  Acceptance from Rachel Carson PTSA to Carson Elementary in the amount of $2,089.00 to provide stipends for after school program and intramurals.  Acceptance from Redmond Elementary PTSA to Redmond Elementary in the amount of $2,000.00 to support lunch buddy program.  Acceptance from Rosa Parks PTSA to Rosa Parks Elementary in the amount of $1,387.49 to support field trips.  Acceptance from Stella Schola PTO to Stella Schola Middle in the amount of $1,375.00 to support field trips.  **TOTAL $6,851.49** |  | DONATIONS |
|  |  |  |
| Dr. Pierce related that through the adoption of the 2014-15 Debt Service Fund Budget, the Board of Directors established an expenditure authorization of $50,790,400. On April 20, 2015 the board authorized the district to refund bonds in order to take advantage of favorable interest rates and save the taxpayers money ($17.3 million). A portion of the bonds being refunding are current refunding’s and a portion are advanced refundings. Accounting methodology requires districts to treat the current refunding as revenue (other financing sources) and expenditures in the debt service fund. While advanced refundings are treated as revenue (other financing sources) and other financing uses. In order to properly account for these changes in revenues and expenditures the 2014-15 Debt Service Fund budget has been revised. These changes do not impact the projected ending fund balance.  Through the adoption of the 2014-15 Capital Projects Fund Budget, the Board of Directors established a Capital Projects Fund expenditure authorization of $48,353,344. After the budget was adopted, the board approved the district’s short-term capacity projects which included additions, remodeling and purchase of portables. The board also approved a land purchase for a future potential middle school site. In addition, the technology levy purchases for the Mobile Access for Students (MAS) program is higher than planned due to purchases for the next school year. While the 2014-15 budget had some contingency, it did not have enough for these newly planned projects. Adequate revenues exist within the fund to accommodate the additional expenditures. The previously adopted Capital Projects Fund Levy remains unchanged.  Resolution No. 2201 has been prepared in accordance with state law increasing the 2014-15 Debt Service Fund budget from $50,790,400 to $83,790,400 and the 2014-15 Capital Projects Fund budget from $48,353,344, to $59,996,576. Included are detailed budget changes for each fund in the required state format for budget extensions.  State statutes require the board to hold a public hearing on the extension of budgets and to adopt the revised budgets by resolution.  Barbara Posthumus, Director of Business Services, reviewed the details of the Debt Service Fund and Capital Project Fund.  Nancy Bernard opened the public hearing. No one came forward. The hearing was closed.  Mark Stuart moved to adopt Resolution No. 2201 authorizing the superintendent to increase the 2014-15 Debt Service Fund budget from $50,790,400 to $83,790,400 and to increase the Capital Projects Fund budget from $48,353,344 to $59,996,576. Seconded by Siri Bliesner.  Motion carried. |  | NON-CONSENT AGENDA  2014-15 BUDGET EXTENSION  PUBLIC HEARING AND ADOPTION  Resolution No. 2201 |

|  |  |  |
| --- | --- | --- |
| Chris Carlson moved to adjourn. Seconded by Siri Bliesner.  Motion carried.  The meeting was adjourned at 5:20 p.m. |  | ADJOURNMENT |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jackie Pendergrass, President

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Traci Pierce, Superintendent

Diane Jenkins

Recording Secretary